



# CPE Circular

## -RESCHEDULED-

### S Corporation Tax Issues & Update

*presented by Steven J. Tillinger, CPA*

Learn what you need to know about S corporations. Steve will discuss the recent legislative changes affecting S corporations, expand his discussion of the self-employment tax and update you on how the tax reform discussion would affect pass-through entities. These issues are significant by themselves. Together, they could affect your client's choice of entity. Get up-to-date information - register now.

**Date:** August 31 & September 1, 2017    **Time:** 8:30 a.m. – 4:45 p.m.

**Where:** Houston CPA Society Facility 777 Post Oak Blvd. #500 Houston, TX 77056

**Topics Included:**

- Legislative Update
- Tax Considerations in Electing S Corporation Status
- Comparisons to Other Business Entities
- Filing an S Corporation Election
- Taxation of S Corporation Shareholders:
  - Pass-Through and Allocation Principles
  - Tangible Property Regulations
  - Self-Employment Tax Issues
  - Medicare Contribution Tax Issues

**Course Objective:** To review the rules on the federal income taxation of S corporations and provide an update of recent developments.

**CPE Credit:** 16 hours    **Level of Instruction:** Intermediate/Advanced

**Prerequisite:** Some basic knowledge of S corporation taxation and some tax preparation experience would be helpful.

**Cost:**    \$400 – Houston/Other Chapter Member, Non-CPA  
               \$500 – Nonmember CPA  
               Walk ins add \$25

Box lunch each day included in registration fee. Cancellation fee: \$20. NO REFUNDS will be issued on cancellations received after 5 p.m. 8/23/17 prior to the seminar. NO SHOWS forfeit the entire registration fee.

Fee includes textbook, Practical Guide to S Corporations, Seventh Edition, published by CCH which includes the updated chapter, The Effect That Code Section 1411 has on S Corporate Shareholders, and a new section providing a comprehensive discussion on the tangible property regulations- A \$145 value!

### What's Inside

Partnership/LLC Tax Issues & Update **2**

Mid-Year Federal Tax Update **2**

Energy Conference **3**

Ethics **3**

Business Roundtable Discussion **4**

CFO/Controller Conference **4**

### 10 % BUNDLE DISCOUNT

Receive a 10 percent discount off each of Steven J. Tillinger's Tax classes.

- S Corporation Tax Issues & Update
- Partnership/LLC Tax Issues & Update
- Mid-Year Federal Tax Update

**Must call office and register for all three classes to receive discount.**

## Partnership/LLC Tax Issues & Update

*presented by Steven J. Tillinger, CPA*

This course will bring you up-to-date on the important tax issues affecting your clients operating as partnerships and limited liability companies. Congress, by enacting stiffer tax return preparer penalty rules, has said, that you must be a knowledgeable tax preparer of these returns.

**Date:** August 10-11, 2017    **Time:** 8:30 a.m. – 4:45 p.m.    **Where:** Houston CPA Society Facility 777 Post Oak Blvd. #500 Houston, TX 77056

### Topics included:

- Legislative Update
- Loss Limitation Rules
- Classification of Entity as a Partnership or LLC
- Transactions Between an Owner and Partnership/LLC
- Formation and Operation of the Partnership/LLC
- Distributions from Partnership/LLC to Owners
- Allocation of Partnership/LLC Tax Items
- Section 754 Election
- Owner's Share of Partnership/LLC Debt

**Course Objective:** To review the rules on the federal income taxation of partnerships and provide an update of recent developments.

**Level of Instruction:** Intermediate/Advanced    **CPE Credit:** 16 hours

**Prerequisite:** Some basic knowledge of partnership taxation and some tax preparation experience would be helpful.

**Cost:**    \$400 – Houston/Other Chapter Member, Non-CPA    Fee includes textbook, Practical Guide to Partnerships and LLCs, Seventh Edition, published by CCHA \$159 value!  
               \$500 – Nonmember CPA  
               Walk ins add \$25

Box lunch each day included in registration fee. (Cancellation fee: \$20. No refunds after 5 p.m. 8/3/17 prior to the seminar. NO SHOWS forfeit the entire registration fee).

## Mid-Year Federal Tax Update

*presented by Steven J. Tillinger, CPA*

Whether you are a generalist or a tax specialist, you will take away valuable information and insights from this eight-hour program. The course will bring you up-to-date on current issues in federal income taxation affecting individuals and small business owners with emphasis on coverage and analysis of any 2017 tax legislation; updates and new developments of 2016 and earlier tax law; important court cases; Treasury income tax regulations; IRS revenue rulings and procedures; and more.

**Date:** August 18, 2017    **Time:** 8:30 a.m. – 4:45 p.m.    **Where:** Houston CPA Society Facility 777 Post Oak Blvd. #500 Houston, TX 77056

### Topics Included:

- 2017 Proposed Tax Laws – Healthcare & Tax Reform Legislation
- Noteworthy Court Cases: Pitfalls of a Self-Directed IRA; Compensation vs. Dividend
- Important updates & developments covering 2017 and earlier tax law and court cases
- 2017 IRS Tax Guidance
- 2016 Tax Law – 21st Century Cures Act
- Final Regulations – Debt vs. Equity

**Course Objective:** To update tax practitioners on developments in federal income taxation.    **CPE Credit:** 8 hours

**Level of Instruction:** Intermediate/Advanced-Update    **Prerequisite:** Basic knowledge of partnership taxation.

**Cost:**    \$250 – Houston/Other Chapter Member, Non-CPA  
               \$350 – Nonmember CPA  
               Walk ins add \$25

Box lunch each day included in registration fee. Cancellation fee: \$20. NO REFUNDS will be issued on cancellations received after 12 p.m. 8/14/17 prior to the seminar. NO SHOWS forfeit the entire registration fee.

## Energy Conference

Houston is the Energy capital of the country, and the business behind the industry is driven by many of the CPAs who attend this conference every year. With speakers from all Big 4 CPA firms and company leaders and topics impacting Houston's largest industry, you can't miss this conference if you work in energy.

**Date:** August 29, 2017 **Time:** 8 a.m. - 4:30 p.m. **Where:** Hilton Americas - 1600 Lamar St, Houston, TX 77010

### Topics Included:

- Energy Outlook
- Accounting and SEC Update
- Lease Accounting
- Cyber Security
- 2017 Tax Update

### Course objective:

To give attendees an update on critical issues impacting all aspects of accounting in the energy industry.

**Level of Instruction:** Update/Intermediate **Prerequisite:** General Knowledge **CPE credit:** 9 hours

**Cost:** \$275 – Houston/Other Chapter Member, Non-CPA  
\$325 – Nonmember CPA  
Walk ins add \$25

Breakfast, lunch, and snacks are included in the registration fee.

Groups of six or more from the same organization registering together receive \$25 off the above fees.

Please call 713-622-7733 or fax 713-622-0522 our office for group registrations.

For registrations received after 5 p.m. , Tuesday, August 22, 2017, add \$25 to the above prices.

## Ethics for CPAs: It's A Matter of Choice

*Presented by: Deanna Sullivan, CPA (SullivanSolutions)*

Ethical behavior is more than mere knowledge of right and wrong; it's making the right choices for our profession and organization. The public looks to us as a standard of ethics and integrity and the Texas State Board holds us accountable for protecting the CPA brand. Are we meeting these obligations?

In this interactive and thought-provoking session, participants will have the opportunity to:

- Explore the foundations and philosophies of ethics
- Understand the TSBPA Rules of Professional Conduct and the core values of our profession
- Practice applying ethical judgment in making choices appropriate for the profession and the public
- Identify the components and red flags of fraud and determine improvement opportunities for protecting the brand

**Course Objectives:** To meet the TSBPA's requirement for CPAs to educate themselves in the ethics of the profession.

**Level of Instruction:** Intermediate

**Prerequisite:** None

**CPE Credit:** 4 Hours

### Course No./Date/Time/ Location:

PRE290.H	July 19, 2017	12:30 - 4:10 p.m.	HCPAS Training Facility, 777 Post Oak, STE 500 Houston 77056
PRE291.H	August 21, 2017	12:30 - 4:10 p.m.	HCPAS Training Facility, 777 Post Oak, STE 500 Houston 77056
PRE292.H	September 22, 2017	12:30 - 4:10 p.m.	HCPAS Training Facility, 777 Post Oak, STE 500 Houston 77056

**Cost:** \$125 Houston/Other Chapter Member, Non-CPA  
\$225 Nonmember CPA  
Walk ins add \$25

PLEASE BE ON TIME. LATE ARRIVALS CANNOT BE ADMITTED INTO THE CLASS! Cancellation fee: \$20. NO REFUNDS will be issued on cancellations received after 12 p.m. five business days prior to the seminar. NO SHOWS forfeit the entire registration fee.

## 2017-2018 NW CPA Business Roundtable Discussion Group

This discussion group meets monthly in NW Houston to provide quality CPE and local networking to CPAs living and working in the area. You'll save money with the annual fee after attending just two sessions!

**Time:** 2:30-5:30 p.m. the third or fourth Thursday of each month (except during tax season)

**Where:** WineStyles Louetta, 10300 Louetta Rd. #150, Houston 77070.

**CPE credit:** 27 hours (3 hours per course; 9 courses)

**Annual Fee:**

\$90 Houston/Other Chapter Member, Non-CPA

\$180 Nonmember CPAs

**Per-session fee:**

\$75 Houston/Other Chapter Member, Non-CPA

\$150 Nonmember CPAs

**2017-2018 NW CPA Business Roundtable Dates:**

Aug. 17	Social Security Update – Andy Hardwick (Social Security Administration)
Sept. 21	Succession Planning – Wade Holmes (Accounting Practice Sales)
Oct. 19	TBD
Nov. 16	R&D Credits for Employers – Justin DiLauro (Brayn Consulting)

Study Group members are emailed notices at least seven business days prior to each meeting with topic and speaker information. Suggestions for topics and discussion leaders are welcome.

## CFO/Controller Conference

The CFO and Controllers Conference caters to the financial leaders of small to midsize companies. As the top financial decision maker in your company, you juggle multiple roles, and this conference is built to help you in as many of them as possible. Take away immediate ways to improve your organization and strengthen your role as CFO/Controller whether you're looking for technical updates, answers to questions many CFOs and Controllers ask, or ways to capitalize on your position to bring huge value to your company. \*\*A bonus early-bird session is available for those attendees who currently hold or have recently retired from the CFO or Controller's position.\*\*

**Date:** September 28, 2017 **Time:** 8 a.m.- 5 p.m. **Where:** Sugar Land Marriott Town Square 16090 City Walk, Sugar Land 77479

**Topics Included:**

- Cybersecurity
- The American Health Care Act
- Employment Law Update
- New Leasehold Improvement Rules
- Federal Tax Update for Businesses
- Be the Change Agent in Your Organization

**Lunch speaker**

Bryan Lee, CFO of Memorial Hermann TX Medical Center  
A Day in the Life of a Healthcare CFO

**Sunrise CPE Session Speaker:** Bill Aimone Managing Director Trenegey  
Finance of the Future: Empowering the Finance Organization  
(FREE one additional CPE hour) 6:40 a.m. to 7:30 a.m.

**Course objective:** Provide attendees overviews and updates relevant to CFOs and controllers. Level of Instruction: Intermediate/Update

**Prerequisite:** None **CPE credit:** 9 hours

**Cost:** \$250 Houston/Other Chapter Member, Non-CPA  
\$325 - Nonmember CPA; \$350  
Walk ins add \$25

Breakfast, lunch, and snacks are included in the registration fee. For registrations received after 5 p.m. , Tuesday, September 21, 2017, add \$25 to the above prices. Registrants who cancel prior to September 21, 2017 are subject to a \$50 cancellation charge. NO REFUNDS will be issued on cancellations received after September 21, 2017. A registration may be transferred to another individual if a registrant is unable to attend. An additional registration fee will be charged to a nonmember CPA transferee. No shows forfeit the entire registration fee.

# CPE REGISTRATION FORM

**Note: Online registration is available.**

Date:	Course #	Course	Hours	CPEMbr/Nonmbr Fee
<b>Tillinger:</b>				
8/10-11	SEM297.F	Tillinger's Partnership/LLC Tax Issues & Update	16	\$400/\$500 \$ _____
8/18	SEM309.F	Tillinger's Mid-Year Federal Tax Update	8	\$250/\$350 \$ _____
8/31 - 9/1	SEM296.F	S Corporation Tax Issues & Update	16	\$400/\$500 \$ _____
-----Register for all Tillinger Tax classes to save 10 %-----				\$945/\$1,215 \$ _____

**Ethics:**

7/19	PRE290.H	Ethics for CPAs	4	\$125/\$225 \$ _____
8/21	PRE291.H	Ethics for CPAs	4	\$125/\$225 \$ _____
9/22	PRE292.H	Ethics for CPAs	4	\$125/\$225 \$ _____

**NW Roundtable:**

6/1-5/31/18	NWS298.S	Annual Subscription	27	\$90/\$180 \$ _____
8/17	NWS301.S	Social Security Update	3	\$75/\$150 \$ _____
9/21	NWS302.S	Succession Planning	3	\$75/\$150 \$ _____
11/16	NWS304.S	R&D Credits for Employers	3	\$75/\$150 \$ _____

**Conferences:**

8/29	ENG2017.X	Energy Conference	9	\$275/\$325 \$ _____
9/28	CCC2017.X	CFO/Controller	3	\$250/\$325 \$ _____

**TSBPA Registered Sponsor ID #000094**

**CPE Foundation Total \$**

Classes held in HCPAS Training Facility include free garage parking; no accommodation for oversized vehicles. Please see website for information regarding access to our facility during surrounding construction. Ideal meeting room temperatures are difficult to maintain.. Participants may wish to bring outer-wear to ensure comfort..

**PLEASE RETURN ENTIRE PAGE WITH PAYMENT**

**REFUND POLICY:** Cancellation fees: \$5.00 for all 1-3 hour programs; \$10.00 for 4-8 hour programs; \$20.00 for programs with fees over \$100.00; \$50.00 for all conferences. **NO REFUNDS** will be issued on cancellations received after 12:00 Noon five business days prior to the seminar. **NO SHOWS** forfeit the entire registration fee. **YOU WILL RECEIVE A REGISTRATION CONFIRMATION (EMAIL ONLY) WITHIN 7 DAYS OF RECEIPT OF PAYMENT.** Attendance confirmations may be obtained following the program. A registration may be transferred to another individual; an additional registration fee will be charged to a nonmember CPA transferee.

**Make checks payable to:**

Houston TSCPA Foundation  
777 Post Oak Blvd., Suite 500 Houston, Texas 77056-3212 / FAX (713) 622-3327 (For Credit Card Registrations only)

NAME \_\_\_\_\_

ARE YOU A CPA? Y\_\_ N\_\_  NEW ADDRESS/PHONE

BADGE NAME \_\_\_\_\_

FIRM \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY/ST/ZIP+4 \_\_\_\_\_

EMAIL \_\_\_\_\_

DAYTIME PHONE NO. \_\_\_\_\_

FAX NO. \_\_\_\_\_

**FOR CREDIT CARD PAYMENT:** \_\_\_\_\_ Auth Code  
 AMEX  VISA  MasterCard  Discover  
 Card No. \_\_\_\_\_  
 Exp Date \_\_\_\_\_ \*CVC Number \_\_\_\_\_  
\*Three digit security code on the back of card (four digit on front of AMEX).  
 Cardholder Name (please print) \_\_\_\_\_  
 Signature \_\_\_\_\_

**LOGIN and  
Register Online  
www.houstoncpa.org**

*One registration per form.  
Copies accepted.*

WALK-INS SUBJECT TO LATE FEE.

*Special Dietary/ADA Needs?  
Call 713.622.7733*



# Houston CPA Society

A Chapter of the Texas Society of CPAs

*Houston TSCPA Foundation*

777 Post Oak Boulevard, Suite 500, Houston TX 77056-3212  
713.622.7733 | FAX 713.622.0522 | [www.HoustonCPA.org](http://www.HoustonCPA.org)

NONPROFIT ORG  
US POSTAGE  
PAID  
Houston, Texas  
Permit No. 7165

### **Construction reminder:**

Please plan ahead and arrive early to the Society Office due to construction around the building. If you're registered for a course, please watch for an emailed update on construction in the days leading up to the course.

### **Driving Directions:**

Heading north on Loop 610 (West Loop South) exit San Felipe and turn left.

Travel .4 miles and turn right onto Hallmark Drive.

Make a left at the next street - Hollyhurst Street.

The free parking garage will be on your right located directly behind 777 Post Oak Blvd./Old Republic Title Building.

Heading south on Loop 610 (West Loop South) take the Post Oak Boulevard exit. You will cross over

Post Oak Boulevard and make a right onto Hallmark Drive (past the Landry's headquarters).

Take a right onto Hollyhurst Street.

### **FREE PARKING GARAGE:**

On your right located directly behind the 777 Post Oak Blvd./Old Republic Title Building.

### **SAVE THE DATES:**

Oct 24-25.....Medicare Personal/Financial Planning Conference

11/29 .....Young Professionals Conference

Jan 8-9.....Tax Expo