

The CPA CPE Circular

The CPA CPE Circular
August 15, 2010

Did You Know?

- Log On and Register online at www.HoustonCPA.org, or use the registration form provided on pg 5
- To retain your license, you must complete a four-hour Texas State Board approved Ethics course every two years
- Visit the TSCPA CPE Assistant at www.tscpa.org to record and print a report of your CPE credits for your CPA license renewal
- Watch for new onsite webinars and online podcasts coming soon.

What's Inside

Fall 2010 Nonprofit Accounting Workshops	2
Tillinger's Partnership/LLC Tax Issues and Update	2
Annual Energy Seminar	3
Bay Area Satellite	3
Corporate Governance	4
Litigation & Valuation Services Luncheon Series	4
Hands-On Computer Training	Back Cover
TSCPA CPE Course Schedule	Back Cover

Texas Ethics for CPAs

NEW PRICING

presented by Richard Pitre, PhD, CPA

This course is a Texas State Board of Public Accountancy approved four-hour ethics class for Texas CPAs. The objectives of the course are to:

- provide a fundamental understanding of the conceptual principles that guide human behavior,
- teach CPAs to achieve and maintain the highest standards of ethical conduct,
- teach the core values of the profession,
- teach compliance with the spirit and intent of the Rules of Professional Conduct, and
- address ethical considerations and application of the Rules of Professional Conduct to all aspects of accounting work.

Course Objective: To satisfy TSBPA's requirement for CPAs to educate themselves in the ethics of the profession. It is designed for CPAs who practice in industry, public practice, education and government. **CPE Credit:** 4 Hours

Level of Instruction: Update

Prerequisite: None

Course No./Date/Time:

PRE600.H	Wednesday, September 15, 2010	(1:00—4:30 PM)
PRE617.H	Friday, October 22, 2010	(8:30 AM—12:00 PM)
PRE618.H	Friday, November 19, 2010	(8:30 AM—12:00 PM)

Fees: \$95 Houston/Other Chapter Member, Non-CPA; \$110 Walk-in
\$145 Nonmember CPA; \$160 Walk-in

PLEASE BE ON TIME! Late arrivals WILL NOT receive full ETHICS credit.

Lease Restructuring

Presented by: **Michael M. Townsend**, Senior Vice President—Tenant Representation
Moody Rabin Interests

When a recessionary market exists, tenants may consider other alternatives such as restructuring their lease to lower overall occupancy costs. This presentation will illustrate the process and added value that can result from a lease restructure.

Objective: To provide a basic overview and update related to lease restructuring issues..

Level of Instruction: Basic

Prerequisite: None

Course No. RES616.M

CPE Credit: 2 Hours

Date: Friday, September 17, 2010

Registration/Lunch: 11:00 AM

Program Session: 11:30 AM – 1:30 PM

Fees: \$40 Houston/Other Chapter Member, Non-CPA; \$50 Walk-in*
\$60 Nonmember CPA; \$70 Walk-in*

ADVANCE REGISTRATIONS INCLUDE A BOX LUNCH.

***Walk-in participants will be accepted on availability and may not receive lunch.**

Fall 2010 Nonprofit Workshops: Financial, Legal and Tax Issues

Wednesday, September 15
NPS619.M

STAYING ONLINE AND OUT OF TROUBLE

In the rapidly evolving world of electronic communications, nonprofits are faced with an intimidating array of new opportunities – and exposure to controversy. This session is designed to help you navigate various local, state and national tax issues regarding online solicitation and donations; security and privacy concerns. It will also provide guidelines for developing and implementing a practical guide for staff use of email, diverse web sites and social media such as Facebook. More than ever, it's important to arm yourself with the information you need to make the most of online resources.

Wednesday, October 13
NPS620.M

WHAT'S IT WORTH? GIFTS & DONATIONS 101

This session covers the questions that challenge nonprofits with respect to the gifts and donations they solicit and receive. Presentation will consider the importance of having, and how to design, a formal gift acceptance policy that addresses critical elements. Among other issues covered will be: determining fair market value; deductibility of contributions; disclosures to donors; valuing non-cash gifts and gifts-in-kind; valuing auction items; appraisals and more. Don't miss this opportunity to get answers to all those perplexing questions regarding contributed goods and services.

Wednesday, November 17
NPS621.M

NONPROFIT POTPOURRI – TAXING TIPS, TRICKS And TRAPS

When it comes to taxes and taxing authorities, ignorance is never an excuse. This session will equip you with vital information about a broad spectrum of tax and financial topics subject to regulations that can also have a negative impact on your bottom line. Issues covered will include: property tax appraisal districts; sales tax; employee vs. independent contractor rules; payroll taxes; issues related to raffles, gaming, gambling and casino events. If you've been perplexed by these and similar subjects but weren't sure who to ask, this is your chance to get your questions answered.

SPEAKERS TO BE ANNOUNCED...CHECK THE ONLINE CPE CALENDAR FOR UPDATED COURSE INFORMATION.

Course Objective: To address issues of concern and interest to accounting and legal professionals who perform services for nonprofits, board treasurers, and financial staff members of nonprofits.

Level of Instruction: Overview/Update

Prerequisite: Familiarity with nonprofit administration or accounting

Location: United Way of Greater Houston

CPE Credit: 3 Hours (*per session*)

50 Waugh Drive @ Feagan (north of Memorial Dr)

Time: 4:00—7:00 PM

Per Seminar Fee: \$40 Member/Nonmember (*all participants*)

SERIES DISCOUNT: \$100 Member/Nonmember (*all participants*)

Fee Includes Sandwiches and Chips

Partnership/LLC Tax Issues & Update ...featuring Steven J. Tillinger, CPA

Tillinger will bring you up-to-date on the important tax issues affecting your clients operating as partnerships and limited liability companies. Partnership and LLC taxation can be complicated. Congress, by enacting stiffer tax return preparer penalty rules has said, in essence, that you must be a knowledgeable tax preparer of these returns. Your instructor will address the important tax issues of contributed property and maintaining capital accounts; special allocations and substantial economic effect; the importance of the qualified income offset to members of LLCs; the tax definition of recourse and non-recourse debt, and how it is allocated and reported on the K-1; what you must know about how the at-risk rules apply to LLCs; whether your LLC is a tax shelter; the importance of the Texas LLC statute; and much more! While there are no prerequisites, parts of the course will seem basic, intermediate, or advanced, depending on your familiarity in the area. As a participant, you will receive an excellent resource, the 548-page third edition textbook published by CCH, Inc.

Course Objective: Provide tax practitioners a better understanding of the important partnerships and LLC issues.

Level of Instruction: Beginning/Intermediate/Advanced

Prerequisite: Familiarity with partnerships/LLCs

Course No. SEM623.F

CPE Credit: 16 Hours

Dates: Thursday and Friday, September 23-24, 2010

Time: 8:30 AM – 4:45 PM

Fees: \$315 Houston/Other Chapter Member, Non-CPA; \$335 Walk-in
\$385 Nonmember CPA; \$405 Walk-in

Advance Registration Includes Box Lunch

Fee includes textbook, *Practical Guide To Partnerships and LLCs, Third Edition*, published by CCH – **A \$160 value!**

Annual Energy Seminar

JW Marriott Hotel (Galleria)

PANEL DISCUSSION

The Science of Shale: *Dr. Claude E. Cooke, Jr., PhD, JD, Bureson Cooke LLP*

The Business (and Some Science) of Shale: *Richard Stoneburner, Petrohawk*

Break Sponsored by

Petroleum Accountants Society of Houston and Horn Solutions Inc.

SEC Update: *Gary L. Bohnsack, CPA, KPMG LLP*

FASB Update: *L. Charles "Chuck" Evans, CPA, Grant Thornton LLP*

SEATED LUNCHEON

Sponsored by Hill Schwartz Spilker Keller LLC

The M&A Environment

Michael Snider, Baker & McKenzie LLP

Aaron Ball, JD, LLM, Looper Reed & McGraw P.C.

Fair Value Update: *John England, CPA, Deloitte & Touche LLP*

Tax Update for the Energy Industry: *Steve Lee, CPA, JD, Crady, Jewett & McCulley, L.L.P.*

Break Sponsored by

Briggs & Veselka Co. and Axia Resources

Alternative Energy: *Jayshree Desai, Clean Line Energy Partners LLC*

Course Objective: To provide attendees updates and overviews of topics relevant to the Energy Industry.

Level: Overview/Update

Prerequisite: None

Course No. OIG613.F

CPE Credit: 9 Hours

Date: Thursday, September 23, 2010

Location: JW Marriott Hotel

Registration & Continental Breakfast: 7:30—8:00 AM

5150 Westheimer @ Sage

Program Sessions: 8:00 AM – 4:30 PM

Fees: \$180 Houston/Other Chapter Member, PASH Member; Non-CPA; **\$205 Walk-in***
\$220 Nonmember CPA; **\$245 Walk-in***

* **Walk-in rates apply for all registrations received after 5:00 PM, Thursday, September 16, 2010.**



Tax Prescriptions for Healthcare

Presented by **William O. Grimsinger, JD, and Jamie Vasquez, JD**
Chamberlain, Hrdlicka, White, Williams & Martin

An analysis of the tax and other important provisions of the Patient Protection and Affordable Care Act (HR 3590) and the Healthcare and Education Reconciliation Act of 2010 (Reconciliation Act or HR 4872).

Course Objective: Provide current information to attendees to assist them in preparing for the tax ramifications and other provisions of HR 3590 and HR 4872.

Level of Instruction: Overview

Prerequisite: None

Course No. BAS622.M

CPE Credit: 2 Hours

Date: Wednesday, September 22, 2010

Time: 4:00 – 6:00 PM

Fees: **\$40** Houston/Other Chapter Member, Non-CPA; **\$50 Walk-in**
\$50 Nonmember CPA; **\$60 Walk-in**



Bay Area

Satellite

LOCATION:

South Shore

Harbour Resort

Keynote Address

Ronald C. Green, Houston City Controller

Hot Items on Audit Committee Agendas

Panelists to be announced; Moderator: Mike McConnell, CPA

Enterprise Risk Management and Strategic Risk Panel Discussion

Panelists to be announced

SEATED LUNCHEON

Integrating Governance, Risk Management & Compliance Strategies: Reduce Costs and Drive More Value

Scott L. Mitchell, Open Compliance & Ethics Group

Responding to Government Investigations and Corporate Crisis

Patrick Conlon, ExxonMobil Corporation; Jay Martin, Baker Hughes; and Ryan McConnell, Haynes and Boone LLP

FCPA, Export Controls Investigations and Prosecutions

Lawrence Finder, Haynes and Boone LLP; Susan Ponce, Halliburton; and Jeffrey Vaden, Department of Justice

Course Objective: Provide attendees with current information and updates on governance, risk and compliance issues.

Level of Instruction: Overview/Update

Prerequisite: None

Course No. AAA628.F

CPE Credit: 9 Hours (MCLE Credit Pending)

Location: Hyatt Regency Houston
1200 Louisiana

Registration & Continental Breakfast: 7:30—8:00 AM

Program Sessions: 8:00 AM—4:30 PM

Fees: \$295 Houston/Other Chapter Member; Non-CPA; or HCACC member; **\$345 Walk-in***
\$345 Nonmember CPA; or HCACC member; **\$395 Walk-in***

* Walk-in rates apply for all registrations received after 5:00 PM, Tuesday, September 28, 2010.



Litigation and Valuation Luncheon Series

Wednesday, September 22, 2010

Course No. LVS625.L

Business Interrupted – Lost Income Covered by Insurance

Speaker: Gregory Schuelke, CPA/CFF, CFE, CVA, Rimkus Consulting Group, Inc.

Course Objective: Provide guidance to accountants for unexpected interruptions in business operations and guidance through the insurance recovery process. **Level of Instruction:** Basic to Advanced **Prerequisite:** CPA/Accounting Degree

Wednesday, October 20, 2010

Course No. LVS626.L

Fair Value Measurements of Nonfinancial Assets and Liabilities

Speaker: Lindsey Lee, CPA/ABV, CFA, ASA, HFBE, Inc.

Course Objective: Provide update for fair value standards for nonfinancial assets and liabilities

Level of Instruction: Intermediate

Prerequisite: None

Tuesday, November 9, 2010

Course No. LVS627.L

Forensics in Business Valuation

Speaker: Larry R. Cook, CPA/ABV, CBA, CDFA, Larry R. Cook & Associates PC

Course Objective: Provide attendees with information of their responsibility in analyzing provided financial statements in a valuation engagement. **Level of Instruction:** Basic to Intermediate **Prerequisite:** None

Time: 11:45 AM – 1:30 PM (lunch at 11:30 AM)

CPE Credit: 2 Hours

Fees PER SESSION: \$45 Houston/Other Chapter Member, HBA Member; Non-CPA; **\$60 Walk-in**
\$55 Nonmember CPA; **\$65 Walk-in**

Advance Registration Includes Box Lunch

CPE REGISTRATION FORM

Date	Course #	Topic	CPE	Mbr/Nonmbr	Fee
9/15	PRE600.H	Texas Ethics for CPAs	4	\$95/\$145	\$ _____
Series	NPSFALL ^a	Fall 2010 Nonprofit Accounting Workshops (3 sessions)	9	\$100/\$100	\$ _____
9/15	NPS619.M ^a	Staying Online and Out of Trouble	3	\$40/\$40	\$ _____
9/17	RES616.M	Lease Restructuring Luncheon	2	\$40/\$60	\$ _____
9/22	LVS625.L	Business Interrupted—Lost Income Covered by Ins	2	\$45/\$55	\$ _____
9/22	BAS622.M	Tax Prescriptions for Healthcare (Bay Area)	2	\$40/\$50	\$ _____
9/23	OIG613.F	Annual Energy Seminar	9	\$180/\$220	\$ _____
9/23-24	SEM623.F	Partnership/LLC Tax Issues and Update	16	\$315/\$385	\$ _____
10/5	AAA628.F	Corporate Governance Seminar	9	\$295/\$345	\$ _____
10/13	NPS620.M ^a	What's It Worth? Gifts & Donations 101	3	\$40/\$40	\$ _____
10/20	LVS626.L	Fair Value Measurements/Nonfinancial Assets & Liab	2	\$45/\$55	\$ _____
10/22	PRE617.H	Texas Ethics for CPAs	4	\$95/\$145	\$ _____
11/9	LVS627.L	Forensics in Business Valuation	2	\$45/\$55	\$ _____
11/17	NPS621.M ^a	Nonprofit Potpourri—Taxing Tips, Tricks and Traps	3	\$40/\$40	\$ _____
11/19	PRE618.H	Texas Ethics for CPAs	4	\$95/\$145	\$ _____

TSBPA Registered Sponsor ID #000094

CPE Foundation Total \$

Classes held in CPA Training Facility include free parking; present your Marriott West Loop Garage ticket for validation.
Ideal meeting room temperatures are difficult to maintain. Participants may wish to bring a sweater or jacket to ensure comfort.

PLEASE RETURN ENTIRE PAGE WITH PAYMENT

REFUND POLICY: Cancellation fees: \$5.00 for all 1-3 hour programs; \$10.00 for 4-8 hour programs; \$20.00 for programs with fees over \$100.00; \$25.00 for all conferences. **NO REFUNDS** will be issued on cancellations received after 12:00 Noon five working days prior to the seminar. **NO SHOWS** forfeit the entire registration fee. **YOU WILL RECEIVE A REGISTRATION CONFIRMATION (EMAIL ONLY) WITHIN 7 DAYS OF RECEIPT OF PAYMENT.** Attendance confirmations may be obtained following the program. A registration may be transferred to another individual; an additional registration fee will be charged to a nonmember CPA transferee.

Make checks payable to:

Houston TSCPA Foundation (MN420041847880)
 1700 West Loop South, Suite 750
 Houston, Texas 77027-3084 / FAX (713) 622-3327 (For Credit Card Registrations only)

FOR OFFICE USE ONLY

CK# _____
 \$ _____ F I

ARE YOU A CPA? Y ___ N ___ **NEW ADDRESS/PHONE**

NAME _____
 BADGE NAME _____
 FIRM _____
 ADDRESS _____
 CITY/ST/ZIP+4 _____
 EMAIL _____
 DAYTIME PHONE NO. _____
 FAX NO. _____

FOR CREDIT CARD PAYMENT: _____ Auth Code

AMEX VISA MasterCard Discover

Card No. _____

Exp Date _____ *CSC Number _____

*Three digit security code on the back of card (four digit on front of AMEX).

Cardholder Name (please print) _____

Signature _____

Card Billing Address _____

Zip Code _____ (if different from left)

*One registration per form.
Copies accepted.*

ALL WALK-INS SUBJECT TO LATE FEE.

*ADA Requirements?
Call 713.622.7733*

Register Online
www.houstoncpa.org



Houston CPA Society
 A Chapter of the Texas Society of CPAs
Houston TSCPA Foundation

1700 West Loop South
 7th Floor
 Houston TX 77027-3084

Phone: 713.622.7733
 Fax: 713.622.3327
 Email: cpanews@houstoncpa.org

NONPROFIT ORG
 US POSTAGE
 PAID
 Houston, Texas
 Permit No. 7165

Register Online
www.houstoncpa.org

You don't want to miss a thing!

**InterDyn Progressive Group
 Hands-On Great Plains/MicroSoft Training**

TSCPA Course Schedule
 (To register go to www.tscpa.org or call 800.428.0272)

DATES	COURSE	HRS	FEE
9/07, 10/07	GP Accounts Payable	4	\$275
9/07, 10/07	GP Accounts Receivable	4	\$275
8/19, 9/21	GP Fixed Assets	7	\$425
9/01, 10/05	GP Foundations	3	\$250
9/02, 10/06	GP General Ledger/Bank Rec	6	\$450
8/25, 9/23	GP Human Resources	6	\$400
9/14, 10/12	GP Inventory	4	\$275
9/16, 10/08	GP Payroll	6	\$425
9/14, 10/12	GP PO Processing	4	\$275
8/18, 9/17	GP Report Writer	6	\$400
9/08, 10/13	GP Sales Order Processing	6	\$400
9/15	FRx	7	\$425
8/17, 9/22	Microsoft CRM 4.0	3	\$250
Sep 9 & 10	GP Human Resources/Payroll (2 days)	12	\$850
Oct 14 & 15	GP Project Accounting (2 days)	12	\$850

DATE	COURSE	HRS
8/19	Multistate Income Tax: Simplifying the Complexities	8
8/23	Texas Sales and Use Tax	8
8/24	Identifying Fraudulent Financial Transactions	8
8/25	Compilation and Review Update: Advance Issues (Satellite Broadcast) University of Houston	8
8/30	Make Money for You and Your Clients: Top Individual Tax Planning Strategies	8
8/31	Form 1041: Income Taxation of Estates and Trusts	8
9/1	Personal and Professional Ethics for Texas CPAs	4
9/20-21	Experienced Staff Audit Training—Level II	16
9/22	Representing Clients in the Marriage Dissolution Process: Accounting, Tax Estate and Financial Planning Issues (Satellite Broadcast) University of Houston	8
9/24	Frequent Frauds Found in Governments and Not-for-Profits	8

*All courses are Beginner/Intermediate;
 Prerequisite: Basic Knowledge.*

Courses held at CPA Training Facility unless otherwise noted.

Training held at 5177 Richmond Ave #770, Houston 77056.
 For details or to register, contact **Tom Hopkins**
 (713.626.5678; thopkins@progrp.com)